



**Mr. Guneet BANGA**

Co-Founder and Managing Partner, Parinama Ventures

General Partner, Aera VC

Executive Director, The Caravel Group

*Biography*

Mr Guneet Banga is an Executive Director at The Caravel Group, a position he has held since founding the company with his father and brother. Guneet has over the last 6 years, significantly increased the company’s presence and involvement in sustainability, climate change and impact investing.

Currently, Guneet heads Caravel Sustainable Investments (CSI), under which all the Groups public and private investments in the sustainable, impact, ESG and climate change focused are held. CSI makes investments in public markets, through equities, ETFs, thematic baskets and fixed income via green and blue bond baskets and single issuer instruments. Within CSI, there are also distinct private investment entities, which are part of the Group, but are operated by professional investors.

In September, Guneet co-founded Parinama, an Indian entity which is focused solely on solving issues around climate change and the environment as they exist in India, and then scaling and syndicating solutions to other developing countries who face similar problems. Parinama is a key entity in the Indian Climate Impact Investing Tech Ecosystem (ICITE) which was formally announced publicly in November, but groundwork for this first of a kind, and only such ecosystem in existence had been ongoing for the last several years. In conjunction with this, Guneet has been appointed to the Indian Governments Climate Task Force, which is the central entity for climate investment strategy, assessment, policy formation and investments.

Guneet is also a GP and LP in Aera VC, a Singapore registered private investment firm. Aera is an early-growth fund that invests in deep tech ventures that accelerate the world towards a sustainable future, Aera VC defines its purpose as “investing today for a better world tomorrow.” Aera VC is a portfolio company of CSI.

Guneet is a World Economic Forum Impact Circle member, and sits on the Board of the Sustainable Finance Initiative in Hong Kong. He also serves on numerous Working Groups at both The Impact and the Global Impact Investing Network. Separate from his professional roles, Guneet devotes his time as a member of the Board for the Zubin Foundation, a Hong Kong-based think tank and charity committed to improving the lives of Hong Kong's ethnic minority community.

Prior to establishing The Caravel Group with his family, Guneet was a Vice President in the Capital Markets Origination division with Citi, where he was responsible for primary equity and equity-linked origination and execution from India, Korea and Southeast Asia markets.

Guneet received an AB in Economics and a Certificate in East Asian Studies and Finance from Princeton University and an MBA in Finance and Strategic Management from the University of Pennsylvania's Wharton School. He has also received his GRI Certification, PRI Certification, completed the ESG Specialization Program from the Corporate Finance Initiative, and has completed numerous certifications in ESG, Impact and Sustainability from institutions including Cambridge, Harvard, Stanford and Wharton.