

# Fangzhou Lu

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## Academic Experience

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**The University of Hong Kong, HKU Business School**

June 2020-Present

Pokfulam, HK

*Assistant Professor of Finance*

Research Interests: Fintech, Machine Learning, China's Economic Development, Consumption, Fiscal Stimulus

## Education

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**MIT Sloan School of Management**

Sept 2014-May 2020

Cambridge, MA

*Ph.D. in Financial Economics*

**New York University, Stern School of Business**

Sept 2010-May 2014

New York, NY

*B.S. in Finance and Actuarial Science*

*Minor in Advanced Mathematical Methods*

## Publications

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**The Real Value of China's Stock Market** with Jennifer Carpenter and Robert Whitelaw, 2021, *Journal of Financial Economics*, 139(3), 679-696 (lead article).

**Subsidizing Failing Firms: Evidence from Chinese Restaurant** with Yinglu Deng, Jiaheng Yu, and Hao Zheng, 2023, *Journal of Financial and Quantitative Analysis*, Forthcoming

## Working Papers

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**SPAC IPOs and Sponsor Network Centrality** with Chen Lin, Roni Michaely, and Shihua Qin 2023 [Under Review]

**Government Bond Risk and Return in the US and China** with Jennifer Carpenter and Robert Whitelaw, 2023 [Under Review]

**ChatGPT, Generative AI, and Investment Advisory** with Lei Huang and Sixuan Li, 2023 [Under Review]

**Sanctions and the Cost of Sanctions: Evidence from the Russo-Ukraine War** with Lei Huang and Sixuan Li, 2023 [Under Review]

**Medical Boards and CEOs** with Dunhong Jin and Chao Yan, 2023 [Under Review]

**The Financialization of Cryptocurrencies** with Lei Huang, Tse-Chun Lin, and Jian Sun, 2023 [Under Review]

**Conspicuous Consumption and Social Debt Overhang** with Gang Liu, 2023

**Social Debt Overhang and Labor Supply** with Gang Liu, 2023

## **Presentations**

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2023: American Financial Association Annual Conference, The Vietnam International Conference in Finance, Asian Pacific Association of Derivatives Annual Conference

2022: Western Financial Association Annual Conference

2021: MidWest Financial Association Annual Conference

2020: HKU FinTech Conference, CKGSB, Virginia Tech, Chinese University of Hong Kong

2019: EFA, AFA, Peking University, Tsinghua University

2015: China Securities Regulatory Commission, People's Bank of China, Shanghai Stock Exchange

2014: NBER Chinese Economy Meeting

## **Awards**

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2023: Best Fintech and Asset Pricing Award (The Vietnam International Conference in Finance)

2021: Excellent Teaching Award (Alternative Investments)

## **Discussions**

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The Vietnam International Conference in Finance (Hanoi 2023)

NYU Annual Conference on Financial Economics and Accounting (New York 2019)

European Financial Association Annual Conference (Lisbon 2019)

China International Conference in Finance (Shenzhen 2015)

## **Teaching Experience**

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**HKU Finance Department**

Sept 2020-Present

Alternative Investments

Fund Management and Alternative Investments

Intro to Fintech and Banking