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JEFFREY NG

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EDUCATION

The Wharton School, University of Pennsylvania, USA

Doctor of Philosophy in Accounting, 2008
Master in Statistics, 2006

Nanyang Technological University, Singapore

Bachelor of Accountancy (1st Class Honors), 2001

University of Central England, UK

Bachelor of Science in Business Information Technology (1st Class Honors), 2001
Note: Part-time degree completed in Singapore

EMPLOYMENT

Area of Accounting and Law, The University of Hong Kong

Professor, July 2022 onwards

School of Accounting and Finance, The Hong Kong Polytechnic University

Professor, July 2016 to June 2022

School of Accountancy, Singapore Management University

Associate Professor, June 2012 to June 2016

Sloan School of Management, MIT

Assistant Professor of Accounting, July 2008 to May 2012
Ford International Career Development Professor, July 2010 to May 2012

The Wharton School, University of Pennsylvania

Lecturer, Summer 2006 and Summer 2007; Teaching Assistant, Fall 2006

School of Accountancy, Singapore Management University

Lecturer, July 2003 to June 2004, January 2002 to June 2002

Monetary Authority of Singapore

Associate (Banking Department), June 2001 to December 2001

RESEARCH

Journal articles

1. "Tick Size and Earnings Guidance in Small-Cap Firms: Evidence from the SEC's Tick Size Pilot Program" with Yangyang Chen, Emmanuel Ofosu, and Xin Yang. *Management Science*, forthcoming.
2. "Product market effects of customer referencing" with Xiaoli Jia, Jiao Jing, Janus Jian Zhang, and Tuck Siong Chung. *European Accounting Review*, forthcoming.

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3. "Customer referencing and capital market benefits: Evidence from the cost of equity" with Jiao Jing, Linda Myers, and Nancy Su. *Contemporary Accounting Research*, forthcoming.
4. "Withholding bad news in the face of credit default swap trading: Evidence from stock price crash risk" with Jinyu Liu, Dragon Yongjun Tang, and Rui Zhong. *Journal of Financial and Quantitative Analysis*, forthcoming.
5. "Accounting-driven bank monitoring and firms' debt structure: Evidence from IFRS 9 adoption" with Xiao Li and Walid Saffar. *Management Science*, forthcoming.
6. "Fixing the core, earnings management and sustainable emergence from financial distress: Evidence from China's special treatment system" with Jiao Jing, Kenneth Leung, and Janus Jian Zhang. *Journal of Accounting, Auditing, and Finance*, forthcoming.
7. "The effect of accounting for income tax uncertainty on tax-deductible loss accruals for private insurers" with Jiang Cheng, Travis Chow, and Tzu-Ting Lin. *Journal of Risk and Insurance*, 89 (2), (2022), 505-544.
8. "The influence of corporate income taxes on investment location: Evidence from corporate headquarters relocations" with Travis Chow, Sterling Huang, and Ken Klassen. *Management Science*, 68 (2), (2022), 1404–1425.
9. "Trust in fair value accounting: Evidence from the field" with Clarence Goh, Chu Yeong Lim, Gary Pan, and Kevin Ow Yong. *Journal of International Accounting Research*, 20 (3), (2021), 21–42.
10. "Talk less, learn more: Strategic disclosure in response to managerial learning from the options market" with Yangyang Chen and Xin Yang. *Journal of Accounting Research*, 59 (5), (2021), 1609-1649.
11. "Corporate financing of investment opportunities in a world of institutional cross-ownership" with Yangyang Chen, Qingyuan Li, and Chong Wang. *Journal of Corporate Finance*, 69, (2021), 102041.
12. "The effect of shareholder activism on earnings management: Evidence from shareholder proposals" with Hong Wu, Weihuan Zhai, and Jing Zhao. *Journal of Corporate Finance*, 69, (2021), 102014.
13. "Financial reporting and trade credit: Evidence from mandatory IFRS adoption" with Xiao Li and Walid Saffar. *Contemporary Accounting Research*, 38 (1), (2021), 96-128.
14. "Do innovative firms communicate more? Evidence from the relation between patenting and management guidance" with Sterling Huang, Tharindra Ranasinghe, and Mingyue Zhang. *The Accounting Review*, 96 (1), (2021): 273–297.
15. "Policy uncertainty and loan loss provisions in the banking industry" with Walid Saffar and Janus Jian Zhang. *Review of Accounting Studies*, 25 (2), (2020), 726-777.
16. "Unemployment insurance benefits and income smoothing" with Tharindra Ranasinghe, Guifeng Shi, and Holly Yang. *Journal of Accounting and Public Policy*, 38 (1), (2019), 15-30.
17. "Not clawing the hand that feeds you: The case of co-opted boards and clawbacks" with Sterling Huang and Chee Yeow Lim. *European Accounting Review*, 28 (1), (2019), 101-127.
18. "Corruption in bank lending: The role of timely loan loss recognition" with Brian Akins and Yiwei Dou. *Journal of Accounting and Economics*, 63 (2–3), (2017), 454-478.
19. "Voluntary fair value disclosures beyond SFAS 157 three-level estimates" with Sung Gon Chung, Beng Wee Goh, and Kevin Ow Yong. *Review of Accounting Studies*, 22 (1), (2017), 430-468.
20. "Media coverage and the stock market valuation of TARP participating banks" with Florin Vasvari and Regina Wittenberg-Moerman. *European Accounting Review*, 25 (2), (2016), 347-371.

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21. "Bank competition and financial stability: Evidence from the financial crisis" with Brian Akins, Lynn Li, and Tjomme Rusticus. *Journal of Financial and Quantitative Analysis*, 51 (1), (2016), 1-28.
22. "The effect of board independence on information asymmetry" with Beng Wee Goh, Jimmy Lee, and Kevin Ow Yong. *European Accounting Review*, 25 (1), (2016), 155-182.
23. "Market pricing of banks' fair value assets reported under SFAS 157 since the 2008 financial crisis" with Beng Wee Goh, Dan Li, and Kevin Ow Yong. *Journal of Accounting and Public Policy*, 34 (2), (2015), 129-145.
24. "Do loan loss reserves behave like capital? Evidence from recent bank failures" with Sugata Roychowdhury. *Review of Accounting Studies*, 19 (3), (2014), 1234-1279.
Winner of "Best Paper Award of 2013 Review of Accounting Studies Conference".
25. "Management forecast credibility and underreaction to news" with Irem Tuna and Rodrigo Verdi. *Review of Accounting Studies*, 18 (4), (2013), 956-986.
26. "Investor competition over information and the pricing of information asymmetry" with Brian Akins and Rodrigo Verdi. *The Accounting Review*, 87 (1), (2012), 35-58.
27. "The effect of information quality on liquidity risk", sole-authored. *Journal of Accounting and Economics*, 52 (2-3), (2011), 126-143.
28. "Implications of transaction costs for the post-earnings-announcement drift" with Tjomme Rusticus and Rodrigo Verdi. *Journal of Accounting Research*, 46 (3), (2008), 661-696.

Book chapter

"A pandemic tale of two cities" with Kevin Ow Yong, 2022. In: Ho, A. and A. Lau, and F. Wong (eds.), *Rise from Crises*, CFA Society Hong Kong.

External research grants

Hong Kong Research Grants Council General Research Fund (15508022) "The Impact of Mandated Climate Risk Disclosure" (HKD 428,031), Principal Investigator, 2022/2023.

Hong Kong Research Grants Council General Research Fund (15511022) "The Spillover Effects of Mandated Climate Risk Disclosure: The Bond Ownership Channel" (HKD 660,562), Co-Investigator, 2022/2023.

Hong Kong Research Grants Council General Research Fund (12501322) "Bank Taxation and Loan Charge-offs" (HKD 354,370), Co-Investigator, 2022/2023.

Hong Kong Research Grants Council General Research Fund (15508421) "The COVID-19 pandemic and banks' current expected credit losses" (HKD 448,993), Principal Investigator, 2021/2022.

Hong Kong Research Grants Council Hong Kong PhD Fellowship Scheme, Chief Supervisor, 2021/2022

Hong Kong Research Grants Council General Research Fund (15504219) "Analyst following and product recall" (HKD 496,918), Co-Investigator, 2019/2020

Hong Kong Research Grants Council General Research Fund (15501418) "Tackling corporate social responsibility: Evidence from conflict minerals disclosure regulation" (HKD 403,920), Principal Investigator, 2018/2019.

Hong Kong Research Grants Council Hong Kong PhD Fellowship Scheme, Chief Supervisor, 2018/2019

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Hong Kong Research Grants Council General Research Fund (15505218) “‘Scoops’ in the media: Capital market effects of the use of anonymous sources” (HKD 212,940), Co-Investigator, 2018/2019

Hong Kong Research Grants Council Hong Kong PhD Fellowship Scheme, Chief Supervisor, 2017/2018

Singapore Ministry of Education Academic Research Fund Tier 2 Grant (MOE2014-T2-2-137) “The production, delivery, and processing of fair values” (SGD 170,246), Principal Investigator, 2015/2016

IAAER-KPMG Informing the IASB Standard Setting Process Research Program Grant (USD 25,000), 2009

Seminar presentations

2023 Hong Kong Baptist University (scheduled); ESADE Business School (scheduled); HEC Paris (scheduled)

2022 Dongbei University of Finance and Economics; University of Hong Kong; University of California, Irvine; Macquarie University; Swansea University; Hong Kong Polytechnic University

2021 University of Hong Kong; Fudan University; Hong Kong Baptist University; Singapore Management University; Hong Kong Polytechnic University

2020 Nanyang Technological University; University of Liverpool; Hong Kong Polytechnic University

2019 Lingnan University; City University of Hong Kong; Fudan University

2018 Lingnan University; University of Hong Kong; City University of Hong Kong; Tilburg University; Erasmus University Rotterdam; National University of Singapore; Monash University; University of Minnesota; Deakin University; Singapore Institute of Technology

2017 University of Melbourne; Central University of Finance and Economics; Zhongnan University of Economics and Law; Wuhan University; Hong Kong Polytechnic University

2015 University of Rochester; University of Houston; Rice University; University of Texas, Dallas; Hong Kong Polytechnic University; Peking University; Tsinghua University; National University of Singapore; University of Hong Kong; City University of Hong Kong; Sun Yat-sen University; Nanyang Technological University

2014 Baruch College; MIT; Boston College; Singapore Management University; Xiamen University; Chinese University of Hong Kong; Hong Kong University of Science and Technology; Seoul National University

2013 Singapore Management University

2011 University of Toronto; New York University; Boston University; Syracuse University; Washington University at St Louis; MIT

2010 University of Rochester; MIT; Insead

2009 MIT

2008 Washington University at St Louis; Yale University; Stanford University; University of Utah; University of Michigan; Northwestern University; MIT; University of North Carolina; Dartmouth College; Ohio State University; Carnegie Mellon University

2007 University of Pennsylvania; Singapore Management University

2005 University of Pennsylvania; Singapore Management University

2004 University of Pennsylvania

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Conference presentations

2023 Journal of Accounting, Auditing, and Finance Conference (scheduled)
2023 European Accounting Association Annual Congress (scheduled)
2022 MIT Asia Conference in Accounting
2022 China Journal of Accounting Studies Academic Conference - Keynote speech
2020 China Journal of Accounting Studies Academic Conference - Keynote speech
2019 The Japanese Accounting Review Conference
2019 Conference of the World Accounting Frontiers Series
2019 Academic Conference of the Auditing Committee of the Chinese Accounting Society - Keynote speech
2019 Asian-Pacific Conference on International Accounting Issues
2019 China Accounting and Finance Review Knowledge Transfer Forum
2019 American Accounting Association Annual Meeting
2019 Journal of Accounting, Auditing, and Finance Conference
2019 Conference on the Convergence of Financial and Managerial Accounting Research
2019 Asian Bureau of Finance and Economics Research Annual Conference
2019 University of Technology Sydney Australian Summer Accounting Conference
2019 Hawaii Accounting Research Conference
2018 The Hong Kong Polytechnic University Knowledge Transfer Forum
2018 MIT Asia Conference in Accounting
2018 European Accounting Association Annual Congress
2018 Caritas Institute of Higher Education Research Symposium
2018 Financial Management Association Asia/Pacific Conference
2017 Conference on Financial Economics and Accounting
2017 MIT Asia Conference in Accounting
2017 Accounting and Finance Association of Australia and New Zealand Conference
2015 American Accounting Association Annual Meeting
2015 MIT Asia Conference in Accounting
2015 Accounting and Finance Association of Australia and New Zealand Conference
2015 European Accounting Association Annual Congress
2014 World Finance Conference
2014 European Financial Management Association Conference
2012 World Finance and Banking Symposium
2012 Conference on the Theories and Practices of Securities and Financial Markets
2012 The Japanese Accounting Review Conference
2012 Asian Academic Accounting Association Conference
2012 Indo-Global Education Summit & Expo
2012 American Accounting Association Annual Meeting
2012 University of Minnesota Empirical Accounting Research Conference
2011 American Accounting Association Annual Meeting
2011 IAAER-KPMG grant presentation hosted by Institute of Chartered Accountants in England and Wales
2011 Canadian Academic Accounting Association Annual Meeting
2011 Journal of Contemporary Accounting and Economics Symposium
2010 Conference on Financial Economics and Accounting
2010 International Symposium on Empirical Accounting Research in China
2010 Journal of Accounting and Economics Conference
2009 Royal Canadian Mounted Police Integrated Market Enforcement Team Securities Fraud Workshop
2009 American Accounting Association Annual Meeting
2009 Multinational Finance Conference
2009 London Business School Accounting Symposium
2009 University of Notre Dame Conference on the Future of Securities Market Regulation
2008 Conference on Financial Economics and Accounting
2008 American Accounting Association Annual Meeting
2007 American Accounting Association Annual Meeting
2007 Western Finance Association Annual Meeting
2007 American Accounting Association Financial Accounting and Reporting Section Midyear Meeting

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2007 London Business School Annual Transatlantic Doctoral Conference
2006 Financial Management Association Annual Meeting
2006 Eastern Finance Association Annual Meeting
2005 American Accounting Association Annual Meeting
2005 Financial Management Association Annual Meeting

Conference discussions

2023 European Accounting Review Annual Conference (scheduled)
2022 MIT Asia Conference in Accounting
2022 CAPANA Conference
2019 MIT Asia Conference in Accounting
2019 Journal of International Accounting Research Conference
2019 Conference on the Convergence of Financial and Managerial Accounting Research
2019 Journal of Law, Finance, and Accounting Conference
2019 Hawaii Accounting Research Conference
2018 MIT Asia Conference in Accounting
2018 European Accounting Association Annual Congress
2017 Hong Kong University of Science and Technology Accounting Symposium
2017 MIT Asia Conference in Accounting
2017 Shanghai University of Finance and Economics-National Taiwan University-City University of Hong Kong Joint Symposium
2017 Journal of Business Finance and Accounting Conference
2017 Journal of Contemporary Accounting and Economics Conference
2016 American Accounting Association Annual Meeting
2016 MIT Asia Conference in Accounting
2016 American Accounting Association Financial Accounting and Reporting Section Midyear Meeting
2015 MIT Asia Conference in Accounting
2015 Accounting and Finance Association of Australia and New Zealand Conference
2015 European Accounting Association Annual Congress
2014 Singapore Management University Accounting Symposium
2014 World Finance Conference
2014 European Financial Management Association Conference
2014 American Accounting Association Financial Accounting and Reporting Section Midyear Meeting
2013 American Accounting Association Annual Meeting
2012 Singapore Management University Accounting Symposium
2011 Conference on Financial Economics and Accounting
2009 Yale and Review of Financial Studies Financial Crisis Conference
2009 Multinational Finance Conference
2008 American Accounting Association Annual Meeting
2007 American Accounting Association Annual Meeting
2007 London Business School Annual Transatlantic Doctoral Conference
2006 Financial Management Association Annual Meeting
2006 Eastern Finance Association Annual Meeting

Invited conference participation

2022 Review of Accounting Studies Conference
2021 Review of Accounting Studies Conference
2021 Journal of Business Finance and Accounting Capital Markets Conference
2021 Journal of Accounting Research Conference
2020 Contemporary Accounting Research Conference
2019 Columbia Business School Burton Conference
2019 Wharton Research Data Services Advanced Research Scholar Program
2019 Chinese University of Hong Kong Accounting Research Conference
2019 University of Hong Kong-Climate Bonds Initiative Conference on the Real Effects of Green Bonds and ESG

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2018 Journal of Corporate Finance Special Issue Conference
2018 Review of Accounting Studies Conference
2018 University of Minnesota Empirical Accounting Conference
2016 Journal of Accounting and Economics Conference
2016 Review of Accounting Studies Conference
2015 Contemporary Accounting Research Conference
2015 Journal of Accounting and Economics Conference
2015 London Business School Accounting Symposium
2015 Insead Accounting Symposium
2014 Singapore Management University Accounting Symposium
2014 Journal of Accounting and Economics Conference
2014 Review of Accounting Studies Conference
2014 London Business School Accounting Symposium
2013 Singapore Management University Accounting Symposium
2013 Journal of Accounting and Economics Conference
2013 Review of Accounting Studies Conference
2012 Singapore Management University Accounting Symposium
2012 Journal of Accounting and Economics Conference
2011 Contemporary Accounting Research Conference
2011 Singapore Management University Accounting Symposium
2011 London Business School Accounting Symposium
2011 Information, Markets, and Organizations Conference
2010 Singapore Management University Accounting Symposium
2010 Journal of Accounting and Economics Conference
2010 Information, Markets, and Organizations Conference
2009 Journal of Accounting and Economics Conference
2008 Journal of Accounting and Economics Conference
2008 Review of Accounting Studies Conference
2007 Journal of Accounting and Economics Conference
2007 University of Maryland Finance Symposium

SERVICE

Editor positions

Associate Editor, *European Accounting Review*, January 2021 to present
Editor, *Journal of Contemporary Accounting and Economics*, June 2019 to December 2022
Panel Member, Business Studies Panel, Hong Kong Research Grants Council, December 2018 to present

Other external service

Editorial Advisory and Review Board member, *The Accounting Review*, January 2013 to present

Ad hoc reviewer: *Accounting Horizons*; *Contemporary Accounting Research*; *European Accounting Review*; *European Financial Management*; *Journal of Accounting and Economics*; *Journal of Accounting, Auditing and Finance*; *Journal of Accounting and Public Policy*; *Journal of Accounting Research*; *Journal of Banking and Finance*; *Journal of Business Finance and Accounting*; *Management Science*; *Review of Accounting Studies*; *Review of Financial Studies*; AAA Annual Meeting; AAA FARS Midyear Meeting; EFA Annual Meeting; MIT Asia Conference in Accounting; Hong Kong Research Grants Council; Hong Kong Education Bureau

External examiner for PhD thesis: Hong Kong University of Science and Technology, 2019; University of Melbourne, 2019; Australian National University, 2018

Program external assessor, University of Malaya, 2019/2020 to 2022/2023
Judge, Business Analytics Case Competition at University of Hong Kong, 2019
Program committee member, MIT Asia Conference in Accounting, 2015, 2016, 2017, 2018
Track editor, AAA FARS Midyear Meeting, 2014, 2016

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The University of Hong Kong

- Member, Faculty Recruitment Committee
- Member, Research Postgraduate Admissions Panel
- Member, Board of the Faculty of Business and Economics
- Coordinator, 2022 Hong Kong Junior Accounting Faculty Conference

The Hong Kong Polytechnic University

- PhD program director, September 2016 to June 2022
- Departmental seminar and PhD workshop coordinator, September 2016 to June 2022
- Coordinator, 2021 Hong Kong Junior Accounting Faculty Conference
- Coordinator, 2020 Hong Kong University Grants Council Research Assessment Exercise (Accounting Unit)
- Coordinator, 2018 and 2019 MIT Asia Conference in Accounting at The Hong Kong Polytechnic University
- Member, PolyU Global Engagement Committee, February 2020 to January 2022
- Member, PolyU Review Committee, June 2019 to June 2022
- Member, PolyU Senate, January 2017 to December 2018
- Member, Board of Faculty of Business, September 2017 to August 2021
- Member, School Management Committee, September 2016 to August 2021
- Member, Departmental Staffing Committee, February 2017 to September 2021
- Member, Departmental Research Committee, September 2016 to August 2021
- Chief supervisor of PhD students: Jiao Jing (placement: Jinan University, 2019), Janus Jian Zhang (placement: Hong Kong Baptist University, 2020), Xin Yang (placement: Central University of Finance and Economics, 2021), Muhabie Mekonnen Mengistu (placement: The Hong Kong Polytechnic University, 2021), Xiaoli Jia (placement: The University of Hong Kong)
- Co-supervisor of PhD students: Fangfang Hou (placement: Xiamen University, 2019), Xiaoxu Ling (placement: The Hong Kong Polytechnic University, 2021)
- Chief supervisor of DBA student: Kenneth Leung

Singapore Management University

- Member, Faculty Senate, April 2013-March 2015
- Member, Library Advisory Committee, June 2012-April 2016

MIT

- Coordinator, Accounting workshop coordinator, 2009

TEACHING (teaching evaluations in parentheses)

The University of Hong Kong

Capital Market Research in Accounting - PhD
- 2022/2023 (100 / 100)

Accounting for Business Decisions - MBA Core
- 2022/2023 (91 / 100)

The Hong Kong Polytechnic University

Capital Market Research in Accounting - PhD
- 2021/2022 (5 / 5), 2020/2021 (4.9 / 5), 2019/2020 (4.8 / 5), 2018/2019 (4.8 / 5), 2017/2018 (4.8 / 5)

Seminar in Financial Reporting and Capital Markets Research - Master's
- 2019/2020 (4.9 / 5), 2018/2019 (5 / 5)

Accounting Theory - Master's
- 2017/2018 (4.9 / 5), 2016/2017 (4.85 / 5)

Contemporary Issues in Accounting Research - PhD

- Course developer and coordinator of qualifying exam preparatory course co-taught by faculty members
- 2021/2022, 2020/2021, 2019/2020, 2018/2019

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Singapore Management University

Corporate Reporting & Analysis of Financial Statements - Bachelor's

- 2015/2016 (6.66 / 7), 2014/2015 (6.50 / 7), 2013/2014 (6.32 / 7), 2012/2013 (6.22 / 7)

MIT

Financial Accounting - MBA Core

- 2011/2012 (4.86 / 5)

Business Analysis and Valuation Using Financial Statements - MBA Elective

- 2009/2010, 2008/2009

HONOURS AND AWARDS

The Hong Kong Polytechnic University

- School of Accounting and Finance Award for Outstanding Performance - Research, 2019/20

- Faculty of Business Award for Outstanding Performance - Service, 2018/19

- School of Accounting and Finance Award for Outstanding Performance - Service, 2018/19

- School of Accounting and Finance Award for Outstanding Performance - Teaching, 2018/19

- Faculty of Business Award for Outstanding Performance - Research, 2017/18

- School of Accounting and Finance Award for Outstanding Performance - Research, 2017/18

Singapore Management University

- School of Accountancy Dean's List for Teaching Excellence, 2016

- Lee Kong Chian Fellowship, 2015

- School of Accountancy Most Outstanding Newcomer Teaching Award, 2014

Other organizations

- Wiley Top Cited Article 2021-2022 in Contemporary Accounting Research "Financial reporting and trade credit: Evidence from mandatory IFRS adoption"

- CAPANA Conference Best Discussant Award, 2022

- Conference of the World Accounting Frontiers Series Best Paper Award, 2019

- Hong Kong Institute of Chartered Secretaries Teaching Award, 2018

- MIT Asia Conference in Accounting Best Discussant Award, 2016

- Review of Accounting Studies Conference Best Paper Award, 2013

- MIT Junior Faculty Research Assistance Program Award, 2011

- Chicago Quantitative Alliance Academic Competition Award, Second Place, 2009

- American Accounting Association Financial Accounting and Reporting Section Doctoral Consortium, 2007

- American Accounting Association Doctoral Consortium, 2007

- Deloitte & Touche Doctoral Fellowship, 2007

- The Wharton School Doctoral Fellowship, 2002 – 2006

- Association of International Education, Japan (AIEJ) International Student Exchange Scholarship, 2000

- Singapore International Foundation ASEAN Visiting Student Fellowship, 1999

- Sumitomo Bank Global Foundation Undergraduate Scholarship, 1999 – 2001